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AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; CREATING A FUNDING FORMULA
STUDY TASK FORCE; PROVIDING DUTIES; ALLOWING CONTRACTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. FUNDING FORMULA STUDY TASK FORCE CREATED--
MEMBERSHIP--DUTIES.--

A. The "funding formula study task force" is
created. The task force shall function from the date of its
appointment until December 15, 2006.

B. The task force is composed of the following
members:

(1) three members from the house of
representatives and three members from the senate appointed
by the New Mexico legislative council;

(2) three members appointed by the governor;

(3) four representatives of public school
administrators, including one each from a small district, a
growth district, an impact aid district and a mid-sized
district. The members shall be appointed by the New Mexico
legislative council from a list submitted by the New Mexico
superintendents' association; and

(4) the president of the New Mexico school
board association or the president's designee.

C. Vacancies on the task force shall be filled by

1 appointment by the original appointing authority.

2 D. Members of the task force are entitled to per
3 diem and mileage as provided in the Per Diem and Mileage Act
4 and shall receive no other compensation, perquisite or
5 allowance.

6 E. Staff for the task force shall be provided by
7 the legislative council service, the legislative education
8 study committee, the legislative finance committee, the
9 public education department and the office of education
10 accountability of the department of finance and
11 administration. Staff shall provide technical assistance to
12 the contractor.

13 F. The task force shall:

14 (1) develop a work plan and budget for
15 approval by the New Mexico legislative council;

16 (2) approve the request for proposals for a
17 contractor to conduct the study of the public school funding
18 formula and select the contractor; and

19 (3) make recommendations to the legislature
20 and the governor by December 15, 2006.

21 G. The request for proposals shall request a
22 comprehensive study of the public school funding formula,
23 including the expectations of the public and statutory
24 requirements for New Mexico's public education system; the
25 costs of those expectations and requirements; and a thorough

1 analysis of all formula components and consideration of
2 possible changes to the formula, including:

3 (1) a revised training and experience index
4 aligned to the three-tiered licensure system for teachers;

5 (2) size factors associated with small
6 schools and small school districts; and

7 (3) any other factor with the potential to
8 affect the equity and efficacy of the funding formula as a
9 whole.

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